

**COORDINATION OF HUMINITARIN ASSISTANCE (CHA)**

**AUDITED FINANCIAL STATEMENTS**

**ANNUAL AUDIT  
FOR THE PERIOD FROM  
JANUARY 01, 2019 TO DECEMBER 31, 2019**

**PKF F.R.A.N.T.S.**

**Chartered Accountants**

A Member Firm of

**PKF** International



**INDEPENDENT AUDITOR'S REPORT TO THE GENERAL ASSEMBLY**

**Opinion**

We have audited the financial statements of "**Coordination of Humanitarian Assistance (CHA)**" (the Organization), which comprise the statement of financial position as at **December 31, 2019**, and the statement of income and expenditure, statement of cash flows and statement of changes in funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with accounting policies mentioned in note 2 to the financial statements.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting policies described in note 2 to the financial statements, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Organization's financial reporting process.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not




detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 12 MAR 2020



  
PKF F.R.A.N.T.S.,  
Chartered Accountants

Qamar Ali Mumtaz, FCA  
Engagement Partner

**COORDINATION OF HUMANITARIAN ASSISTANCE (CHA)  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2019**

	Note	2019 USD	2018 USD
<b>ASSETS</b>			
Stock and stores	3	9,534	6,622
Receivable from donors	4	1,032,707	1,923,112
Advances, deposits and prepayments	5	491,316	566,674
Other receivables	6	36,543	46,337
Cash and bank balances	7	4,414,371	5,015,487
<b>TOTAL ASSETS</b>		<b>5,984,471</b>	<b>7,558,231</b>
<b>LIABILITIES</b>			
<b>Long Term Liabilities</b>			
Pension fund and staff security payable	8	978,375	1,042,438
		<b>978,375</b>	<b>1,042,438</b>
<b>Short Term Liabilities</b>			
Un-spent grant	4	544,819	325,476
Accrued and other liabilities	9	855,656	2,839,795
		<b>1,400,475</b>	<b>3,165,270</b>
<b>TOTAL LIABILITIES</b>		<b>2,378,850</b>	<b>4,207,708</b>
<b>NET ASSETS</b>		<b>3,605,621</b>	<b>3,350,523</b>
<b>REPRESENTED BY</b>			
Accumulated surplus		3,605,621	3,350,523
		<b>3,605,621</b>	<b>3,350,523</b>

**Auditor's report annexed**

The annexed notes form an integral part of these financial statements.

Chairman General Assembly

Advisor Financial Control & Audit

COORDINATION OF HUMANITARIAN ASSISTANCE (CHA)  
1987 - 1991



**COORDINATION OF HUMANITARIAN ASSISTANCE (CHA)  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Note	2019 USD	2018 USD
<b>INCOME</b>			
Income from donors	4	13,377,035	19,535,832
Project income	10	937,668	762,128
Exchange gain		55,250	90,071
<b>Total income</b>		<b>14,369,953</b>	<b>20,388,031</b>
<b>EXPENDITURE</b>			
Salaries, wages and benefits	11	6,687,749	11,021,525
Repair and maintenance	12	186,956	488,792
Vehicle running expenses	13	996,900	1,206,299
Expendable tools	14	123,566	404,041
Non expendable tools	15	402,200	430,040
Material and supplies	16	4,565,386	4,988,926
Other expenses	17	1,152,099	1,951,219
<b>Total expenditure</b>		<b>14,114,856</b>	<b>20,490,842</b>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>255,097</b>	<b>(102,811)</b>

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Chairman General Assembly

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